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China New Energy Limited

(Incorporated in Jersey, Channel Islands with limited liability and carrying on business in Hong Kong as “Zhongke Tianyuan New Energy Limited”)

(Stock Code: 1156)

POSTPONEMENT OF DATE OF BOARD MEETING

Reference is made to the announcement of China New Energy Limited (the “**Company**”) dated 12 March 2021 in relation to the convening of a meeting of the board of directors (the “**Board Meeting**”) on Wednesday, 24 March 2021 for the purpose of, among other matters, approving the final results of the Company and its subsidiaries for the year ended 31 December 2020 (the “**2020 Final Results**”) and considering the recommendation of payment of a final dividend, if any.

As additional time is required to finalise the 2020 Final Results, the Board hereby announces that the Board Meeting will be postponed to Wednesday, 31 March 2021.

By Order of the Board
China New Energy Limited
YU Weijun
Chairman

Hong Kong, 23 March 2021

As at the date of this announcement, the executive Directors are Mr. Yu Weijun and Mr. Tang Zhaoxing; and the independent non-executive Directors are Mr. Richard Antony Bennett, Mr. Chan Shing Fat Heron and Mr. Chan Siu Shan Sam.